

VENANGO TECHNOLOGY CENTER

SECTION: FINANCES

TITLE: PURCHASES NOT BUDGETED

ADOPTED: June 1, 2009

REVISED:

612. PURCHASES NOT BUDGETED	
<p>1. Authority SC 1850.1</p>	<p>The laws of the state and the interests of the community require fiscal responsibility by the Joint Committee in the operation of the center. Appropriate fiscal controls shall be adopted to ensure that public funds are not disbursed in amounts in excess of the appropriations provided to the center.</p> <p>When funds are not available for a proposed appropriation, a legal transfer from one class of expenditure to another may be made by the Joint Committee in the last nine (9) months of the fiscal year if it is apparent that the necessary surplus funds do exist in another appropriation and it can be demonstrated that the proposed expenditure would be educationally warranted in the current fiscal year.</p>
<p>2. Guidelines Pol. 611</p>	<p>Under normal conditions, planned purchases may be placed in accordance with Joint Committee policy by the Business Manager/Joint Committee Secretary, provided a sufficient amount is available in some other category of the budget for transfer by the Joint Committee to cover the purchase.</p> <p>In the event of emergency, which exists whenever the time required for the Joint Committee to act in accordance with regular procedures would endanger life or property or threaten continuance of the educational program, a purchase order may be authorized by the Director.</p> <p>Any expenditures in excess of appropriation made in conformance with this policy shall be reported to the Joint Committee at the next meeting with a recommendation of funds to be transferred to cover said purchase.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 1850.1</p> <p>Joint Committee Policy – 611</p>