

# VENANGO TECHNOLOGY CENTER

SECTION: FINANCES

TITLE: PAYMENT OF BILLS

ADOPTED: June 1, 2009

REVISED:

616. PAYMENT OF BILLS	
<p>1. Purpose</p>	<p>It is the Joint Committee's intent to direct prompt payment of bills but at the same time to ensure that due care has been taken in the review of the center's bills.</p>
<p>2. Authority SC 439, 607, 1155  SC 427, 439</p>	<p>Each bill or obligation of the Joint Committee must be fully itemized, verified and passed upon by the Joint Committee before a check can be drawn for its payment, except that the Joint Committee Secretary is permitted to draw payment orders for:</p> <ol style="list-style-type: none"> <li>1. The prompt payment of items that will accrue to the center's advantage.</li> <li>2. Progress payments to contractors specified in a contract approved by the Joint Committee.</li> <li>3. Orders to cover approved payrolls and agency account deposits.</li> <li>4. Utility bills in months the Joint Committee does not meet.</li> </ol>
<p>3. Delegation of Responsibility          SC 607, 687</p>	<p>It shall be the responsibility of the Business Manager/Joint Committee Secretary or designee upon receipt of an invoice to verify that the purchase invoice is in order, goods were received in acceptable condition or services were satisfactorily rendered, funds are available to cover the payment, the Joint Committee had budgeted for the item, and invoice is for the amount contracted.</p> <p>Should the invoice vary from the acknowledged purchase order, the Business Manager/Joint Committee Secretary shall document on the invoice the reason for such variance.</p> <p>Should funds not be available in the account to which a proposed purchase will be charged, the Business Manager/Joint Committee Secretary shall determine the overage and request the Joint Committee make a legal transfer to cover it.</p> <p>All claims for payment shall be submitted to the Joint Committee and recorded in the minutes of the Joint Committee meeting.</p>

	<p>The list of bills shall include for each:</p> <ol style="list-style-type: none"> <li>1. Check number.</li> <li>2. Check date.</li> <li>3. Bank name.</li> <li>4. Vendor and comment.</li> <li>5. Amount of remittance.</li> </ol>
<p>SC 439</p>	<p>Upon approval of an order, the Treasurer shall prepare a check for payment and cancel the commitment placed against the appropriate account.</p>
<p>SC 427, 433, 439</p>	<p>All checks approved by the Joint Committee shall be signed by the Chairperson, Joint Committee Secretary and Treasurer.</p>
<p>SC 428</p>	<p>The Vice-Chairperson may sign for the Chairperson.</p>
<p>4. Guidelines 65 P.S. Sec. 302</p>	<p>Signatures of the Chairperson, Vice-Chairperson, Treasurer and Joint Committee Secretary may be engraved on a signature plate or stamp.</p>
	<p>No check shall be made out to cash.</p>
	<p><u>Sales Tax</u></p>
<p>Title 61 Sec. 32.23 72 P.S. Sec. 7204(12)</p>	<p>The center is exempt from sales tax on the purchase of tangible, personal property or services that are sold or used by the center. The center shall control use of its sales tax exemption number issued by the Department of Revenue, in compliance with established regulations. The exemption number shall be used only when buying property or services for use by the center.</p>
<p>Title 61 Sec. 32.23 72 P.S. Sec. 7208 Pol. 618</p>	<p>The center shall obtain a sales tax license number for organizations of the center who purchase items to be resold.</p>
	<p>In order to monitor these activities, the Business Manager/Joint Committee Secretary shall develop administrative regulations to assure coordination and accumulation of information and proper reporting and remittance to the Department of Revenue.</p>

References:

School Code – 24 P.S. Sec. 427, 428, 433, 439, 607, 687, 1155

Department of Revenue Regulations – 61 PA Code Sec. 32.23

Uniform Facsimile Signature of Public Officials Act – 65 P.S. Sec. 302

Exclusion From Tax – 72 P.S. Sec. 7204, 7208

Joint Committee Policy – 612, 618