

VENANGO TECHNOLOGY CENTER

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: June 1, 2009

REVISED:

<p>1. Purpose</p> <p>2. Authority SC 774, 1850.1</p>	<p style="text-align: center;">812. PROPERTY INSURANCE</p> <p>The Joint Committee recognizes its responsibility under law to insure the real and personal property of the center.</p> <p>The Joint Committee has the authority and responsibility to provide adequate insurance coverage to protect the center's interests in its buildings and properties. Such coverage shall insure for actual cost value or replacement cost.</p> <p>In placing insurance, the Joint Committee shall be guided by the service of an insurance agent, scope of coverage provided, price of desired coverage and assurance of coverage.</p> <p>The Joint Committee shall appoint a broker of record.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 774, 1850.1</p>
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